

Information Concerning Recent Real Property Purchases by the City of Athens, Alabama

The City of Athens has purchased the following real property, on the terms as set forth herein, and the following information is being provided pursuant to state law. This information is attached to the minutes of the City Council by the City Clerk, and published on the City of Athens' website:

1. Property located at 116 Durham Drive, Athens, AL

Tax Parcel # of property: 10 04 20 0 000 006.003

Sales Price: \$ 220,000.00

Sources for funds used in the purchase: City of Athens Capital Projects Fund

Date of Sale: August 31, 2022

City Council Resolution 2022-1829 related to the purchase of the real property is attached.

This report is dated the 10th day of October, 2022.



Annette Barnes,
City Clerk, City of Athens, Alabama

RESOLUTION NUMBER 2022 - 1829

**A RESOLUTION REGARDING THE PURCHASE OF
REAL PROPERTY FROM LAUREN, LLC**

WHEREAS, state law authorizes municipalities to acquire real property for municipal and public purposes;

WHEREAS, the City Council of the City of Athens, Alabama wishes to re-acquire certain real property along Durham Drive from Lauren, LLC;

WHEREAS, the City previously sold the property to Lauren, LLC, who intended to use the property for an industrial use, but now Lauren's plans have changed and the City will re-acquire this property for the same price of the sale to Lauren (\$220,000);

WHEREAS, the City Council determines that this price is fair and reasonable; and

WHEREAS, the real property is described as: Lot 2A of the Replat of Lot 2 of Breeding Industrial Park – Phase II, as shown in Plat Book K, Page 71, recorded in the Office of the Judge of Probate of Limestone County, Alabama (the "Property").

THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ATHENS, ALABAMA on July 18, 2022, at 5:30 p.m., as follows:

1. The Mayor of the City of Athens (and/or his designee), on behalf of the City of Athens, Alabama, is authorized to purchase the real property described above from Lauren, LLC, or such other owners thereof, for a price of Two Hundred Twenty Thousand and 00/100 Dollars (\$220,000), plus any incidental costs related thereto in connection with the purchase and closing.

2. To that end, the Mayor, on behalf of the City, is authorized to enter into and carry out a contract for the City's purchase of the above-referenced real property at such cost, and to accept a deed to the property on behalf of the City.

4. The above-described purchase shall be funded through the following account of the City: City of Athens Capital Projects Fund.

ADOPTED this the 18TH day of July, 2022.



CHRIS SEIBERT, CITY COUNCIL PRESIDENT

CERTIFICATION OF CITY CLERK

STATE OF ALABAMA)
LIMESTONE COUNTY)

I, Annette Barnes-Threet, City Clerk of the City of Athens, Alabama, do hereby certify that the above and foregoing is a true and correct copy of a Resolution duly adopted by the City Council of the City of Athens, Alabama, on the 18th day of July, 2022.

Witness my hand and seal of office this 18th day of July, 2022.


Annette Barnes-Threet, City Clerk